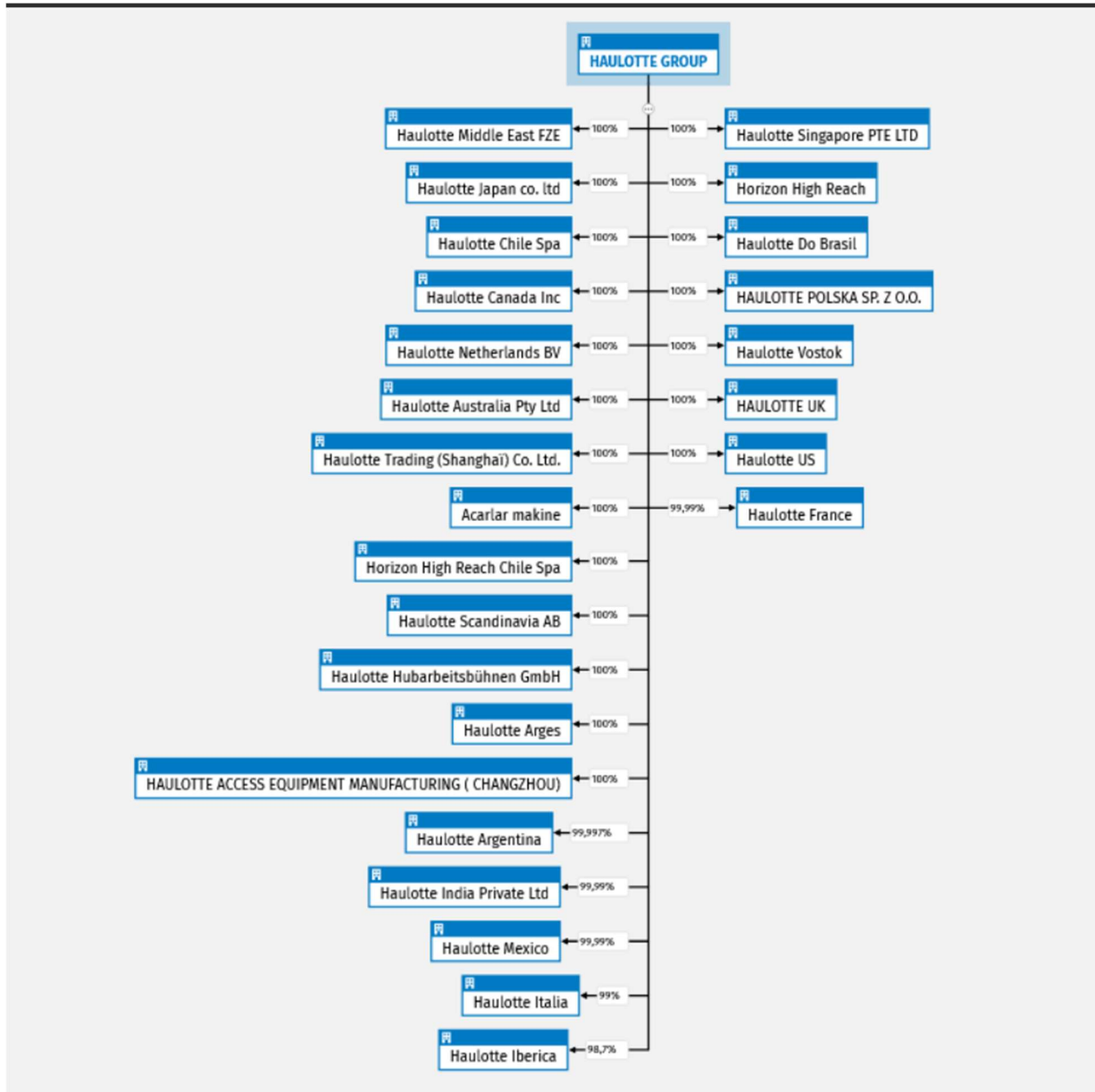


## APPENDIX 1 – HAULOTTE ORGANIZATION CHART



 HAULOTTE GROUP

100%



 HAULOTTE ACCESS EQUIPMENT MANUFACTURING ( CHANGZHOU)