

Annex 2 contains commercially sensitive information regarding the pricing of POSCO's products, the nature of which is highly detailed and not susceptible to summarization without risking the disclosure of critical proprietary data. This information reflects POSCO's pricing strategies, market positioning, and cost structures, all of which are critical to maintaining its competitive advantage in the market. Disclosure of this information could provide competitors with an unfair advantage, undermine POSCO's negotiating power with customers or suppliers, and potentially result in financial harm. Therefore, it is essential to keep this information confidential to safeguard the company's commercial interests.