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**CHINA DEVELOPMENT FORUM** **2019**

*Engaging With The World For The Common Prosperity*

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Beijing Diaoyutai State Guesthouse

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## China Chengtong Holdings Group Ltd.

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China Chengtong Holdings Group Ltd. (China Chengtong) is a central state-owned enterprise for state-owned capital operation, aiming at enhancing efficiency of state-owned capital operation and pursuing capital appreciation. China Chengtong actively promotes the layout optimisation, structural adjustment and competitiveness enhancement of state-owned enterprises. The scale of assets managed and operated by China Chengtong is approximately RMB 800 billion and the company has gradually established four major business platforms, namely fund investment, equity management, asset management and financial services. China Chengtong is building a first-class state-owned capital operating company that serves the reform of state-owned enterprises and state capital and conforms to the law of capital operation. In September 2016, with the approval of the State Council and the entrusting of the State-owned Assets Supervision and Administration Commission of the State Council, as the principal sponsor, China Chengtong has taken the lead in establishing and managing the national level China Structural Reform Fund. This fund is the world's second largest and China's largest private equity fund to date with a value of RMB 350 billion, of which RMB 131 billion was raised during the initial stage. China Chengtong is also China's longest-established and the largest warehousing and logistics service provider; China's largest futures delivery warehouse operator and the 4th largest delivery warehouse operator on the London Metal Exchange; China's largest manufacturer of softwood pulp and the largest manufacturer of stationery paper.

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