

Case SE0041: Safeguard Measure of Certain Steel Products Extension Review

UK Steel welcomes the TRA findings and intended final recommendation to extend the UK's steel safeguards across all 15 product categories until June 2026. We agree that the measure is necessary to prevent serious injury and facilitate adjustment by UK producers.

Since this review began and UK Steel's original submission was made, market conditions have remained challenging and steel demand forecasts have been revised downwards for example in the EU¹. In the UK, construction² and manufacturing³ PMIs have shown some signs of improvement but remain below the 50 mark, indicating continuing contraction in activity. This confirms the vulnerability of steel producers to surges in imports as costs remain high and demand conditions remain weak. As the TRA concluded, import surges into the UK are likely given the pressures of global overcapacity and the risks of trade diversion and this would cause injury to UK producers.

UK Steel supports the TRA's recommendation for the extension of steel safeguards and looks forward to this being accepted by the Secretary of State.

¹ [Persisting downside factors deepen downturn in 2023 and curb steel demand rebound in 2024 \(eurofer.eu\)](https://www.eurofer.eu)

² <https://www.pmi.spglobal.com/Public/Home/PressRelease/a1c11bfd622940cc9681c3423e2fba35>

³ <https://www.pmi.spglobal.com/Public/Home/PressRelease/f449dc6cc7a649c1a25e026a1681ef8e>