

Anti-Dumping Transition Review Questionnaire (Overseas Producer/Exporter)

Case TD0061: Bicycles and certain bicycle parts
originating in the People’s Republic of China
(including bicycles consigned from Cambodia,
Indonesia, Malaysia, Pakistan, the Philippines, Sri
Lanka and Tunisia)

Period of Investigation (POI):	<input type="text" value="1 July 2023 – 30 June 2024"/>
Injury period:	<input type="text" value="1 July 2020 – 30 June 2024"/>
Deadline for response:	<input type="text" value="18 December 2024"/>
Contact details:	<input type="text" value="TD0061@traderemedies.gov.uk"/>
Completed on behalf of:	<input type="text" value="FuturuX Global Limited (“FuturuX”)"/>

When you have completed this form, indicate the **confidentiality status** of this document by placing an X in the relevant box below:

- Confidential
 Non-confidential – will be made publicly available

Your completed response must comprise this questionnaire and the corresponding annexes. Please note that you will have to provide **Confidential** and **Non-Confidential** versions of the questionnaire and annexes, as well as of any additional documents you append. All documents should be uploaded to the Trade Remedies Service (www.trade-remedies.service.gov.uk) by 04 December 2024.

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Introduction

About us, this case and this questionnaire

The Trade Remedies Authority (TRA) investigates whether trade remedies are needed to prevent injury to UK industry. The TRA has been established to provide the UK with its own independent trade remedies system.

As part of our work, we are carrying out a transition review of each trade remedy measure active under the EU system that the United Kingdom (UK) has decided to maintain after EU exit.

This transition review will consider whether dumping of bicycles and certain bicycle parts originating in the People's Republic of China (PRC) and injury to the UK industry would be likely to continue or recur if the anti-dumping amount currently applicable were no longer applied to those goods.

Why should I take part?

We are asking foreign exporters of bicycles and certain bicycle parts to complete this questionnaire to inform our review of whether the current anti-dumping measure should be maintained or revoked.

The information your company provides will help us to reach a fair and proportionate decision.

How do I respond?

Detailed guidance on how to complete the questionnaire is provided in the [instructions](#) section below.

Please provide all the information requested by 04 December 2024. We may need to issue a deficiency notice if we determine that the information supplied in the questionnaire is incomplete or inadequate. We may also send a notice requesting clarification or supplementary information if necessary. Therefore, please provide as much detail as possible in your responses.

Where can I find more information?

Our [trade remedies guidance](#) provides general information about our investigations and processes we follow.

If you have any specific questions relating to the case, now or while you are completing the questionnaire, please contact the Case Team at TD0061@traderemedies.gov.uk.

You can also find out more about the regulatory basis of our investigations. The TRA investigates cases under the provisions of *Trade Remedies (Dumping and Subsidisation) (EU Exit) Regulations 2019 as Amended by the Trade Remedies (Amendment) (EU Exit) Regulations 2019* and under the *Taxation (Cross-border Trade) Act 2018*.

Instructions on completing this questionnaire

Preparing your response

This section sets out guidance on how to complete this questionnaire.

If you think you will not be able to complete the questionnaire within the required time, please contact the Case Team ahead of the deadline using the contact details on the cover of this questionnaire. You should outline the length of extension you need and the reasons why. We will notify you of our decision.

If we can accommodate an extension, we will publish a note on our [public file](#) to record both the request and the extension granted.

How to answer the questions

Please read and follow all the instructions carefully. Your company will need to substantiate all claims with relevant data and information. You may be asked to attach supporting documents in appendices to supplement your responses. To help us verify your information, please retain all these documents, your completed spreadsheet annexes and any calculations you made when developing your responses.

Please also note the following points:

- Do not leave any questions blank. If the question is not relevant to your organisation, please explain why. If the answer to a question is “zero”, “no” or “none”, please write this.
- Please complete the spreadsheet annexes as requested. Annexes are named to correspond to the relevant sections of this questionnaire and must be completed with reference to the instructions provided. If you feel you cannot present the information as requested, please contact your Case Team as soon as possible.
- Please provide all formulas and calculations used within your questionnaire response.

- If there is insufficient space in any part of the questionnaire to provide the details requested, or we ask for copies of additional information, please submit this information as appendices. Please ensure that any attachments are given a corresponding appendix reference in the title of the document and that these are referenced in the boxes provided.
- Any documents not in English should be accompanied by an English translation.
- Please provide all dates in the format DD/MM/YYYY (e.g., 23/05/2019).
- Unless otherwise stated, 'year' or 'calendar year' refers to the period 1 January – 31 December and 'quarter' refers to the associated three-month periods (e.g., 1 January – 31 March, 1 April – 30 June, etc).
- Identify all units of measurement and currencies used in tables, calculations and lists, if not provided by the corresponding instructions, and use units of measurement consistently (e.g., do not use kg and metric tonnes interchangeably).
- For all numerical figures, where appropriate please express every third number with a comma (e.g., '1,300' for one-thousand three hundred, '1,300,000' for one million and three-hundred thousand).
- Please limit all sales/currency/income figures to two decimal places, apply a full point as a decimal separator and use the appropriate currency symbol or abbreviation (e.g., £1,300.00).
- Provide all costing figures as actual amounts. Where actual amounts cannot be provided and you have reported standard costing instead, please indicate this in the relevant answer, and explain the variance from actual costs, if any.
- All figures should be reported net of recoverable tax unless otherwise stated.
- Please refer to the case number, TD0061, in any correspondence with the TRA.

Preparing confidential and non-confidential copies

You will need to submit one confidential version and one non-confidential version of your questionnaire and the corresponding spreadsheet annexes by the due date. We will publish the non-confidential version on the public file. **Please ensure that each page of information you provide is clearly marked either “Confidential” or “Non-Confidential” in the header.**

Please see our guidance on [how to submit information](#) for further details on what can be considered confidential and how to prepare a non-confidential version of this questionnaire.

In preparing your response, please note the following:

- It is your responsibility to ensure that the non-confidential version does not contain any confidential information.

- Remember to include a statement explaining why information obtained in your response should be treated as confidential (e.g., the data is commercially sensitive).
- Provide the source for all information or data you don't own and clearly state any restrictions on sharing it.
- If you do not provide a non-confidential summary (or a statement of reasons why you cannot provide this) each time you provide confidential information, the TRA may disregard the information you give us.

All information provided to the TRA in confidence will be treated accordingly and only used for this investigation (except in limited circumstance as permitted by regulation 46 of the *Trade Remedies (Dumping and Subsidisation) (EU Exit) Regulations 2019*) and will be stored in protected systems. The non-confidential version of your submission will be placed on the public file, which is available on www.trade-remedies.service.gov.uk/public/cases.

Providing information from subsidiaries or associated parties

Section A of this questionnaire includes detailed questions about your company structure. Although this questionnaire is intended for your company, our investigation covers all subsidiaries and any other associated companies involved in the import, production, sale, R&D, distribution and/or supply of the like good and/or goods subject to review.

Please note, both natural persons (individuals) and legal persons (e.g. companies) are considered to be associated where they meet the definition of 'Related Persons' in [Regulation 128 of the Customs \(Import Duty\) \(EU Exit\) Regulations 2018](#).

- If any of your subsidiaries or associated companies are also an exporting producer of the goods subject to review, they should **also** complete the Exporter questionnaire. Please make sure you provide your subsidiaries with access to this questionnaire.
- If your subsidiaries or associated parties are producers but are not involved in the sales and/or marketing of the export good to the UK, they should complete the relevant sections of the questionnaire.

If you have any queries about this part of the process, please contact the Case Team using the details provided on the cover of this questionnaire.

What happens next

Once you have completed your questionnaire responses including the corresponding annex(es) and any additional documents requested, you must upload confidential and non-confidential versions through our [Trade Remedies Service](#). Following this:

- you will receive an email confirming the documents have been uploaded successfully
- the Case Team will contact you if further information is required
- the non-confidential responses will be placed on the public file; and
- the Case Team may contact you to arrange a visit to verify the information contained in your responses.

Verifying the information you supply

The TRA will verify, as far as possible, the information provided to it. As part of this process, we are likely to conduct remote verification. If we need to verify information that you provide by visiting your premises, the Case Team will contact you to arrange this.

Verification activity can last several days, during which we will want to speak to management and staff to help establish the completeness, relevance and accuracy of the information provided.

Please keep a record of formulas and steps used in your calculations.

Please indicate any dates between December 2024 and March 2025, when you would be unable to participate in verification activity.

Answer:

FuturuX will be unable to participate in verification activity from 10 January 2025 to 15 March 2025.

As Spring Festival Holiday is one of the most important holidays in China, the staffs usually will extend this holiday by annual leave and other leave. Therefore, certain staffs, including the staff who is responsible for the preparation of the questionnaire reply, will not resume to work before the Middle of March 2025.

Appendix reference: **None**

Once verification is complete, the TRA will prepare a report and share a draft with you. the TRA will then ask you to prepare a non-confidential copy of the report for

the public record. If you feel some information in the report should be kept confidential, please provide your reasons for this.

The scope of this review

Goods subject to review

This review covers bicycles and certain bicycle parts originating in the People's Republic of China (PRC), described as:

Category 1 Goods (Bicycles)

This transition review covers bicycles and other cycles (including delivery tricycles, but excluding unicycles), not motorised originating in the PRC (including bicycles consigned from Cambodia, Indonesia, Malaysia, Pakistan, the Philippines, Sri Lanka and Tunisia).

These goods are currently classifiable within the UK's following commodity codes:

87 12 00 30 10 87 12 00 30 90 87 12 00 70 92
87 12 00 30 20 87 12 00 70 91 87 12 00 70 99

These codes are only given for information.

Category 2 goods (certain bicycle parts)

This transition review also covers certain bicycle parts originating from the PRC, in quantities of 300 or more units per month (per type), including:

- brake levers
- coaster braking hubs
- complete wheels with or without tubes, tyres and sprockets
- crank-gear
- derailleur gears
- frames (painted, anodised, polished or lacquered)
- free-wheel sprocket-wheels
- front forks (painted, anodised, polished or lacquered)
- handlebars
- hub brakes

These goods are currently classifiable within the UK's following commodity codes:

87 14 91 10 31	87 14 93 00 19	87 14 99 10 99
87 14 91 10 35	87 14 94 20 99	87 14 99 50 91
87 14 91 10 39	87 14 94 90 19	87 14 99 50 99
87 14 91 30 35	87 14 96 30 90	87 14 99 90 19
87 14 91 30 39	87 14 99 10 89	

These codes are only given for information.

In this questionnaire, these goods will be referred to as **‘the goods subject to review’**. Any reference to ‘goods subject to review’ in this questionnaire refers to the goods description above, regardless of the commodity code under which they are exported.

Like goods

In addition to seeking information about your company’s export sales to the UK of the goods subject to review, this questionnaire will also ask about your sales of like goods in your domestic market and to third countries. Any reference to **‘like goods’** in this questionnaire refers to bicycles produced in the UK or imported to the UK from a country other than the PRC, Cambodia, Indonesia, Malaysia, Pakistan, the Philippines, Sri Lanka or Tunisia, which are like the goods subject to review in all respects, or with characteristics closely resembling them.

Please follow the instructions for each question to provide the appropriate information regarding the like goods and goods subject to review.

Product Control Numbers (Category 1 - Bicycles)

The TRA uses Product Control Numbers (PCNs) to define and distinguish the different types of products that fall under the goods description above.

PCNs, which come in the form of an **alphanumeric code**, help to create a categorisation system so that comparisons can be made between goods produced in the domestic UK market and those produced in foreign markets.

In this questionnaire and the corresponding annex, you will be asked to assign PCNs representing the different types of category 1 products (bicycles) you export. When stating your PCNs, please do not use any spaces, dashes or other means of separation, and ensure you follow the order of characteristics outlined in the table below. Please use this PCN structure consistently throughout your questionnaire response, including the corresponding spreadsheet annex.

Category	Type	Code
Bicycle type	ATB (all-terrain bicycles including mountain bicycles, above 24" wheel diameter)	A
	Foldable	F
	Junior action (BMX) and children's bicycles (24" and below)	J
	Road / Race (above 24")	R
	Trekking/city/hybrid/touring bicycles (above 24")	T
	Other (e.g. delivery, cargo, tricycle)	O
Suspension	None	0
	Front suspension	1
	Dual / full suspension	2
Frame material	Aluminium	A
	Carbon Fibre/Composite	C
	Steel (hi-tensile)	S
	Titanium	T
	Other	O
Fork leg material	Aluminium	A
	Carbon Fibre/Composite	C
	Steel (hi-tensile)	S
	Titanium	T
	Other	O
Gear type	None/fixed/single	N
	Internal (hub)	I
	Derailleur	D
Brake	Mechanical	M
	Hydraulic	H

EXAMPLE	
F2AA06DH	Foldable bicycle with dual suspension, an aluminium frame and fork, gears using a derailleur and Hydraulic brakes.

1. Please provide details of any technical or physical characteristic not included in the PCN structure that may affect the price comparison between products.

Answer:

Not applicable. FuturuX is not aware of any details of any technical or physical characteristic that not included in the PCN structure that may affect the price comparison between products.

2. Please comment on the suitability of the PCN structure in regard to your product range. This may include areas such as:
 - a. Categorisation of features
 - b. Number of Products included under “Other” which may exclude a fair comparison
 - c. Specialised products which may unduly influence the comparison

Answer:

Not applicable. FuturuX has no comments on the suitability of the PCN structure.

3. Please provide details of any manufacturing process differences which you feel may influence the PCN structure and the price comparison between the category 1 (bicycles) goods concerned and the like goods.

Answer:

Not applicable. FuturuX is not aware of any manufacturing process differences that may influence the PCN structure and the price comparison between the category 1 (bicycles) goods concerned and the like goods.

SECTION A: Company structure and operations

A1 Identity and contact details

1. Please complete the table below, ensuring that the point of contact given has the authority to provide this information:

Legal name of company:	FuturuX Global Limited
Legal structure (e.g., limited company, sole trader, partnership etc):	Limited Company
Year of establishment:	2018
Other operating names:	N/A
Company registration number:	2751917
Place of registration:	Hong Kong
Name (point of contact):	[Redacted – contains personal information]
Position:	Chief Financial Officer
Address:	Room 811, 8/F, Hing Wai Centre, No.7 Tin Wan Praya Road, Hong Kong
Telephone No:	[Redacted – contains personal information]
Email:	[Redacted – contains personal information]
Website:	N/A

2. If you have appointed an external party to act on your behalf in this review, please provide their details and attach a letter confirming the TRA should contact them directly:

Name:	[Redacted – contains personal information]
Address:	20th to 25th Floor, Landmark Tower 1, 8 North Dongsanhuan Road, Beijing 100004, China
Telephone No.:	[Redacted – contains personal information]
Email:	[Redacted – contains personal information]
Confirm they have signed authority to act (Yes/No):	Yes
Appendix reference: A1.2	

A2 About your company

1. Describe the role of your company in relation to the goods subject to review/like goods (e.g., producer, producer/exporter or exporter/distributor). Please make it clear whether you are a producer, and if you are not, please contact us within seven days with details of the producers that supply you.

Answer:

FuturuX is an exporter of the goods subject to review. FuturuX does not produce the goods subject to review.

[Redacted – commercially sensitive information]

Appendix reference: **None**

2. Please provide details of any changes in the legal form of your business over the past 5 years, for example, mergers, acquisitions and/or sales.

Date	Legal form	Explanation of change
[Redacted – commercially sensitive information]		

+Add additional rows as required.

3. List and explain all authorisations your company has been required to obtain to produce, sell, or to export the goods subject to review. These may include licences, permits, permissions or mining concessions. Indicate if your company is subject to any direct or indirect, quantitative, or other, restrictions on any of these activities.

Answer:

FuturuX has not been required to obtain any authorizations to produce, sell or to export the goods subject to review.

There are no direct or indirect quantitative or other restrictions on any of these activities.

Appendix reference: **None**

4. List all international production standards (BS / EN etc) your company currently conforms to, for the like good and/or goods subject to review.

Answer:

Not applicable. FuturuX is a trader rather than a producer.

Appendix reference: **None**

5. State whether your company is a member of any representative organisations (e.g., trade bodies, associations, Chambers of Commerce). If so, provide a copy of the relevant documentation.

Answer:

FuturuX is not a member of any representative organizations.

Appendix reference: **None**

A3 Organisational structure

1. Please complete **A3 – Organisational structure** of **Annex II** for your company's worldwide corporate structure and affiliations.

Answer:

Please refer to Appendix A3.1 for A3 – Organisational structure of Annex II.

2. Please explain, or demonstrate in a diagram, the legal structure of your company showing the internal hierarchical and organisational structure, all sites/locations and departments which are involved in the production, sale, R&D, supply and distribution of the like goods and/or goods subject to review.

Answer:

Please refer Appendix A3.2 to for the Internal Organizational Chart.

Appendix reference: **A3.2**

A4 Board members and principal shareholders

1. Please complete the table below for any shareholder with >5% holding in the company who also has an interest in any organisation related to the production, marketing, administration, and sale of the like good and/or goods subject to review in the UK or the PRC.

Name	Shareholding in company	Name of Other Companies in which person holds interest	Activity of other companies
[Redacted – commercially sensitive information]	[Redacted – commercially sensitive information]	Please refer to Appendix A3.1 for A3 – Organisational structure of Annex II	Please refer to Appendix A3.1 for A3 – Organisational structure of Annex II

2. Please complete the table below for any members of the Board of Directors who also has an interest in any organisation related to the production, marketing, administration and sale of the like goods and/or goods subject to review in the UK or the PRC.

Name	Position on Board of Directors	Name of Other Companies in which person holds interest	Activity of other companies
[Redacted – contains personal information]	[Redacted – contains personal information]	Please refer to Appendix A3.1 for A3 – Organisational structure of Annex II	Please refer to Appendix A3.1 for A3 – Organisational structure of Annex II

A5 Operational links with other companies or persons

1. Please complete the table below if your company has established long term agreements or relationships with any company/companies located in the UK, the PRC or in third countries for the production (e.g., sub-contracting), supply and sale of the like goods and/or goods subject to review, or other licensing, technical patent or compensatory agreements. Please provide the relevant contract for each agreement listed.

Company name and address	Nature of agreement	Company registration number and place of registration	Appendix Number of contract
N/A	N/A	N/A	N/A

+Add additional rows as required

Answer:

Not applicable. FuturuX has not established long term agreements or relationships with any company/companies.

A6 Accounting practices

1. Give the address where your company’s accounting records are kept. If records are maintained in different locations, please indicate which records are kept at which location. If records are digital and do not have a physical location, please mark as N/A.

Records address	What records are held?
<p>NINGBO TEKMAX BICYCLE CO., LTD.</p> <p>No.158, Binhai (3) Road, Hangzhou Bay New Zone, Ningbo, Zhejiang Province, China</p>	<p>All vouchers.</p>

+Add additional rows as required

2. Please give the financial year convention your company uses for its accounts (e.g., 1 January – 31 December). If any changes have occurred with respect to this period or in your accounting practices over the last four financial years, please describe these changes.

<p><u>Answer:</u></p> <p>FuturuX’s financial year is the calendar year, i.e. from January 1st to December 31st.</p> <p>There is no change during the last four financial years.</p>	<p>Appendix reference: None</p>
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3. For your company and any associated parties involved in the production, marketing or sales of the like goods and/or goods subject to review, please attach a copy of your audited accounts covering the injury period including the financial statements and the audit reports.

<p><u>Answer:</u></p> <p>Please refer to <u>Appendix A6.3</u> for the Audit Reports of FuturuX.</p> <p>Please refer to <u>Appendix A6.3</u> of the reply of Ningbo Tekmax for the audit report/financial statement of the associated parties.</p>	<p>Appendix reference: A6.3</p>
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4. If your accounts are unaudited, please attach a copy of your unaudited financial statements for the injury period.

Answer:

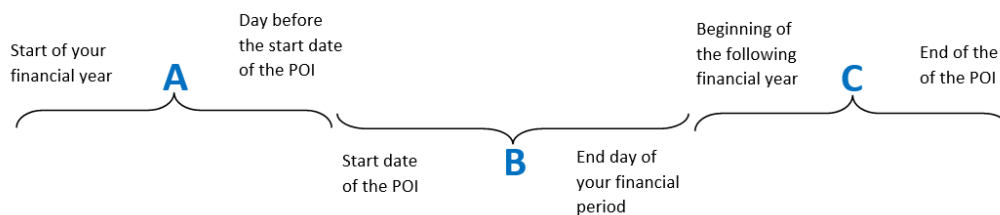
Not applicable. FuturuX’s accounts have been audited.

Appendix reference: **None**

5. Please attach a copy of your company’s trial balance (in original and spreadsheet form) covering the POI 1 July 2023 – 30 June 2024. If your financial year is fully aligned with the POI, this is all that is required.

Where your financial period is not aligned with the POI, please provide trial balances (in original and spreadsheet form) to cover the following periods:

- A.** the trial balance which starts from the beginning of your financial year and ends on 30 June 2023;
- B.** the trial balance which starts from 1 July 2023 to the end of your financial year; and
- C.** the trial balance which starts from the beginning of your following financial year and ends on 30 June 2024.



Answer:

Please refer to Appendix A6.5 for Trial Balance of FuturuX.

Appendix reference: **A6.5**

6. For your company and any associated parties involved in the production, marketing or sales of the like goods and/or goods subject to review, please attach copies of relevant management reports (e.g., profit and loss statement) for the profit centre that includes the goods and like goods. Please provide these reports for the (i) POI and (ii) most recently completed financial year.

Answer:

Not applicable. FuturuX and any associated parties do not prepare and maintain management reports for the profit centre that includes the goods subject to review and like goods.

Appendix reference: **None**

7. If your company is part of a group of companies, please also attach a copy of the consolidated accounts of the group for the most recently completed financial year.

Answer:

Not applicable. FuturuX does not have consolidated accounts.

Appendix reference: **None**

8. Please provide a detailed description of your financial accounting system, explaining how sub-ledgers (e.g., costing, debtors, creditors) and other systems such as sales and production systems integrate with the general ledger. Please provide a description of how it links to the management accounting system, including any manual interventions. Please also attach:
- your company's chart of accounts; and
 - your company's cost centres.

Answer:

The financial accounting system that FuturuX uses is [Redacted – commercially sensitive information].

The accounting practices of FuturuX are in accordance with the generally accepted accounting principles in China.

FuturuX does not have cost centres.

Please refer to [Appendix A6.8](#) for Chart of Accounts of FuturuX.

Appendix reference: **A6.8**

9. Have you changed your financial policies and/or accounting system during the injury period? Please explain the changes, including dates and the reasons for those changes along with the financial impact of those changes on the goods subject to review or like goods.

Answer:

No. FuturuX has not changed its financial policies or accounting system during the injury period.

Appendix reference: **None**

A7 Your company's products

1. Please complete **A7.1a – Your Company's Products (category 1 – bicycles)** of **Annex II**. If your company manufactures a range of like goods, list this information for each individual model in the range.

This annex should include total sales made during the POI for each product identified, split by destination.

Answer:

Please refer to Appendix A7.1 for A7.1a – Your Company's Products (category 1 – bicycles).

2. Please complete **A7.1b – Your Company's Products (category 2 – certain bicycle parts)** of **Annex II**. Please refer to the goods subject to review section for the specific list of bicycle parts included within this review. If your company manufactures a range of bicycle parts, list this information for each individual part in the range.

This annex should include total sales made during the POI for each product identified, split by destination.

Answer:

Not applicable. FuturuX does not have sales of category 2 – certain bicycle parts.

3. For each type of the **category 1 (bicycles)** like goods sold on your domestic market and/or third countries and the goods subject to review, please describe the basic physical characteristics. If available please provide relevant documentation such as translated sales brochures, technical data sheets etc.

Answer:

Not applicable. FuturuX does not have sales brochures or technical data sheets.

Appendix reference: **None**

4. Indicate in the box below any physical, commercial or functional differences between your domestically sold **category 1 (bicycle)** products and the goods subject to review and/or the like goods sold to third countries. If these differences cause distinguishable variations in price, explain those differences and the effect they have. Attach any evidence you have that is relevant.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

5. Thinking about the technical, physical and other relevant factors, how are the **category 1 (bicycle)** products you export different to the products made or sold in the UK?

Answer:

The category 1 bicycle that FuturuX exported to UK are [Redacted – commercially sensitive information].

Compared to the products made or sold in the UK, the products exported by FuturuX are [Redacted – commercially sensitive information].

Appendix reference: **None**

5. Please complete **A7.2 – Other goods, Annex II** describing all other goods produced or sold by your company. If appropriate, please group them by type/range.

Answer:

Please refer to [Appendix A7.5](#) for A7.2 – Other goods of Annex II.

SECTION B: Sales

B1 Sales

1. Complete **B1 - Upwards sales reconciliation, Annex II**.

Answer:

Please refer to [Appendix B1.1](#) for B1 – Upwards sales reconciliation of Annex II.

2. Please explain in the text box below how the volume and value of your future sales would be affected if the existing anti-dumping measure on the goods subject to review was no longer applied. Also provide evidence to support your claims.

Answer:

Both the volume and value of FuturuX's sales are contingent upon the demands of the UK market as FuturuX's sales performance is directly tied to market demand and consumer preferences within the UK.

FuturuX's commitment lies in providing quality goods to the UK market on a fair and reasonable basis.

Appendix reference: **None**

3. In **B1 - Upwards sales reconciliation, Annex II**, please provide quantitative estimates that would help illustrate the above. Explain the methodology and assumptions underpinning these estimates.

Answer:

FuturuX's estimates are conducted considering the following factors:

- a. Sales volume in the previous year;
- b. Predicted purchase volume from customers.

Appendix reference: **None**

4. If you also sell the category 1 (bicycles) goods to third countries, please explain in the text box below whether they are affected by any anti-dumping measures. If so, please list the countries that have imposed these measures and a weblink to the findings published by the relevant investigating authority.

Answer:

FuturuX sells the goods subject to review to the following third countries where the anti-dumping measures are adopted on the bicycles.

1. EU

The European Commission has imposed the anti-dumping duties on the imports of bicycles originating in the PRC in 2019 and an expiry review initiated in 2024 is currently ongoing.

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R1379&from=EN>

Appendix reference: **None**

B2 Domestic sales

B2.1 Overview

1. Please describe your company's channels of domestic distribution of **category 1 goods (bicycles)**, from the factory gate to the first resale to independent customers.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

2. Please provide your terms of sale and pricing to each customer category (e.g., traders, distributors, wholesalers, private individuals, etc.) including associated companies.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

3. Please describe each step in the sales negotiation process, from the first point of contact with the customer up to and including any after-sale price adjustments (commissions, discounts, rebates and allowances). If this sales process varies between customer categories, please describe each variation separately.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

4. Please explain your production scheduling. For example, do you produce to order or maintain continuous production and hold stock?

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

5. If available, provide copies of price lists issued or in use during the POI for all customer types in the PRC, including those used by associated companies.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

6. Explain how sales prices are set and whether sales prices vary among customers, regions or time periods.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

7. In relation to questions 1 – 6 above, is anything likely to change if the existing anti-dumping measure on the goods subject to review was no longer applied?

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

B2.2 Domestic transactions

1. Please provide the sales information for your company's sales of the category 1 (bicycles) like goods to all customers in the PRC in **B2 – Domestic sales, Annex II**.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

2. Select two invoices from two different customers regarding sales to domestic customers during the POI. Provide a complete set of documents for these sales. For example:
 - purchase order
 - order acceptance
 - commercial invoice
 - applicable discounts or rebates
 - credit/debit notes
 - long or short-term contract of sale
 - inland freight contract; and
 - bank documents showing proof of payment.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

B3 Adjustments on domestic sales

1. If applicable, please describe in detail your policy for granting discounts and rebates to customers in your country.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

2. Please list and explain how you have calculated each of the charges included under domestic freight in **B2 – Domestic sales, Annex II** and identify the general ledger account(s) where each expense is recorded.

Answer:**Not applicable. FuturuX has no domestic sales in PRC.**Appendix reference: **None**

3. An adjustment can be made to take account of differences in physical characteristics between the goods sold in the UK and other third countries and similar goods sold in the domestic market. If applicable, please provide a full explanation of each difference identified **B2 – Domestic sales, Annex II.**

Answer:**Not applicable. FuturuX has no domestic sales in PRC.**Appendix reference: **None**

4. An adjustment can be made for differences in levels of trade where the export price (including a constructed export price) is:
- at a different level of trade from the normal value; and
 - the difference has affected price comparability.

If applicable, please explain how you have calculated this adjustment as reported in **B2 – Domestic sales, Annex II.**

Answer:**Not applicable. FuturuX has no domestic sales in PRC.**Appendix reference: **None**

5. If applicable, please explain how you calculated the packing adjustment included **B2 – Domestic sales, Annex II.** and identify the general ledger account(s) where each adjustment is recorded.

Answer:**Not applicable. FuturuX has no domestic sales in PRC.**Appendix reference: **None**

6. For any import charges included as an adjustment in **B2 – Domestic sales, Annex II**, please provide original and English translations of statutes and regulations authorising duty drawback on exported goods and the governing methods used to calculate duty drawback.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

7. For each indirect tax included in **B2 – Domestic sales, Annex II**, please provide English translations of statutes and regulations authorising the collection of the tax, including documents explaining the method of calculation, assessment, and payment of the tax.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

8. Specify the relevant interest rate used in the **B – Sales, subsection B2 – Domestic sales, Annex II**.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

9. Please explain the type, and calculation, of any after sale cost included as an adjustment in **B2 – Domestic sales, Annex II**.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

10. If applicable, please explain the terms under which commissions are given.

Answer:

Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

11 Please explain any other factor included in **B2 – Domestic sales, Annex II**

Answer:
Not applicable. FuturuX has no domestic sales in PRC.

Appendix reference: **None**

SECTION C: Costs and performance

C1 Statement of profit and loss and other comprehensive income

1. Complete **C1 – Income statement, Annex II** with information about all the goods your company produces.

Answer:

Please refer to **Section C1 – Income statement of Annex II.**

C2 Production

1. Please provide a description of your company's production facilities. List all facilities involved in the production process, explaining the production activities at the major facilities and whether any stages are subcontracted.

Answer:

Not applicable. FuturuX is a trading company with no production process of the goods subject to review involved.

Appendix reference: **None**

2. Describe the main inputs to the production process and whether the supplier is associated or not.

Answer:

Not applicable. FuturuX is a trading company with no production process of the goods subject to review involved.

Appendix reference: **None**

C3 Capacity

Complete C3 – Capacity, Annex II.

1. Explain your calculation of the capacity and the capacity utilisation for the goods subject to review. What is the basis for calculating your capacity? (For example, number of shifts, working days per year, name plate versus actual capacity, idle time for machinery maintenance and changes in the production process etc.)

Answer:

Not applicable. FuturuX is a trading company with no production process of the goods subject to review involved.

Appendix reference: **None**

2. If you have plans to begin new product chains or increase current production capacity of goods in the UK market, your domestic market or any other third country markets, please provide us with full details of your plans. Please explain how you expect these plans to be affected if the existing UK anti-dumping measure on the goods subject to review were to no longer apply.

Answer:

Not applicable. FuturuX is a trading company with no production process of the goods subject to review involved.

Appendix reference: **None**

3. Other than the goods subject to review and like goods, please explain whether the plant production capacity can be used to produce other goods and how this is done. Explain your method for allocating production capacity in this situation.

Answer:

Not applicable. FuturuX is a trading company with no production process of the goods subject to review involved.

Appendix reference: **None**

C4 Stocks

1. Complete **C4 – Stocks, Annex II**. Explain the difference between your own production and purchased category 1 goods (bicycles).

Answer:

Not applicable. FuturuX has no inventory of the goods subject to review.

Appendix reference: **None**

2. If the existing anti-dumping measure on the goods subject to review were to no longer apply, how do you expect your stocks would be affected?

Answer:

Not applicable. FuturuX has no inventory of the goods subject to review.

Appendix reference: **None**

SECTION D: Other questions

Please note that all questions in this section are optional. If you choose not to provide information to a question in this section, please state this or write 'N/A' in the respective text box.

1. Please indicate any other factors which might have caused the injury to the UK industry, for example:
 - volume and prices of imports not sold at dumped prices
 - contraction in demand or changes in patterns of consumption
 - restrictive trade practices of, and competition between, third country and UK producers
 - developments in technology; and
 - export performance and the productivity of the UK.

Answer:

N/A.

Appendix reference: **None**

2. Would the cause(s) or degree of injury change if the existing anti-dumping measure on the goods subject to review were to no longer apply? Please describe the nature of any change and substantiate your claims with evidence.

Answer:

N/A.

Appendix reference: **None**

3. Please describe how you would expect to be affected if the existing anti-dumping measure on the goods subject to review were to no longer apply:
 - your exports of the goods subject to review to the UK
 - market price of the cat 1 goods (bicycles) in the UK

Answer:

N/A.

Appendix reference: **None**

SECTION E: Checklist and appendices

This section is an aid to ensure that you have completed all sections of this questionnaire.

Section	Please tick if you have responded to all questions
Section A – Company structure and operations	√
Section B – Sales	√
Section C – Costing information	√
Section D – Other questions	N/A

Please list any appendices that you have referenced throughout and are attaching along with this questionnaire.

Appendix reference	Document title
Appendix A1.2	Letter of Authority
Appendix A3.1	A3 – Organisational Structure
Appendix A3.2	Internal Organizational Structure
Appendix A6.3	Audit Reports
Appendix A6.5	Trial Balance
Appendix A6.8	Chart of Accounts
Appendix A7.1	A7.1a – Your Company’s Products (category 1 – bicycles)
Appendix A7.5	A7.2 – Other Goods
Appendix B1.1	B1 – Upwards Sales Reconciliation
Appendix C1.1	C1 – Income Statement

+Add additional rows as required