

Meeting of representatives of the TRA and POSCO

Location: TRA Offices, Premier House, 60 Caversham Road, Reading RG1 7EB

Date: 26 March 2026

Time: 3pm

Attendees:

- Head of Investigations, TRA
- Lead Investigator, TRA
- Senior Lawyer, TRA
- POSCO Employee (International Trade Affairs Office, POSCO)
- POSCO Employee (London Branch Office, POSCO)
- POSCO Employee (Team Leader, POSCO)
- Partner, Hogan Lovells International LLP

Introductions

The TRA thanked the representatives from POSCO for travelling to the TRA's offices and the parties noted the benefits of engaging constructively.

The TRA noted that the investigation was ongoing and that many questions that POSCO had would be addressed in the forthcoming Statement of Essential Facts (with reference to the published case timeline).

Scope

- POSCO asked about the scope revision exercise, asserting that the lack of a full non-confidential summary of Liberty Steel's submission prevents POSCO from assessing the arguments, evaluating the TRA's decision, providing comments and adequately defending its interests.
- The TRA explained the process and the rationale behind the outcome of the scope revision exercise in relation to the TRA's investigation into hot rolled steel plate imported into the United Kingdom from the Republic of Korea (AD0071), published on the [public file](#) on 24 February 2026.
- This included references to the status of Liberty Steel and other parties who submitted comments, and the confidentiality of submissions made in the context of that exercise.

Injury and Causation

- POSCO made representations to the TRA relating to injury, including distinguishing between the types of product imported from RoK and produced by the domestic industry and submitting alternative possible reasons for the state of the domestic industry. *A non-confidential summary of the topics POSCO raised can be read in its submission on the public file dated 3 February 2024.¹

Economic Interest Test and wider economic factors

- POSCO raised questions about the economic interest test. The TRA explained the legal background around the test and the factors that go into considering the outcome.

¹ [TRA Investigations - Trade Remedies Service - GOV.UK](#)

POSCO noted factors such as the demands from the UK to meet needs for projects such as ship building and bridge construction and the availability from domestic industry.

- Attendees had a high-level discussion of the wider context in the steel industry, including replacement of the current safeguard regime and the UK Steel Strategy.

The meeting ended at roughly 4:15pm