

15.12.23

REQUEST FOR THE SUSPENSION OF SAFEGUARD MEASURE CATEGORY 1: NON-ALLOY AND OTHER ALLOY HOT ROLLED SHEETS AND STRIPS

We are writing to formally request that a Suspension Review be instigated in respect of the above product in the light of the extraordinary and unprecedented changes in market conditions, which may or may not be temporary, experienced during the last two trading quarters.

Those changes relate specifically to the entry of domestic producer Tata into the import market, completely utilising the Other Countries quota in order to bring in product from their own parent company in India. Whilst on its own this has already adversely affected the regular importers of this product, the recent press statement from Tata that they plan to idle their blast furnaces pending transitioning to EAF and importing, according to the statement, some 2.2 - 2.3 million tonnes of HRC in order to continue supply to their downstream operations, will totally turn things on their head.

The changes to the quotas which were already urgent have now therefore become imperative, and we request that you expedite a review as soon as possible in order to avoid further damage to traditional imports and their consumers.

We are at your disposal for any further information or detail should you so require.

Thank you for your urgent attention.

Yours sincerely,

International Steel Trade Association
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