

# ▲ China: Government subsidies for listed company Cnnc Hua Yuan Titanium Dioxide Co.,Ltd in year 2023

IMPLEMENTATION LEVEL	AFFECTED FLOW	ANNOUNCED AS TEMPORARY		
National	Inflow	No		
NON-TRADE-RELATED RATIONALE	ELIGIBLE FIRMS	JUMBO	TARIFF PEAK	
No	firm-specific	No	No	

## SDGs

9 Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

← back to the state act

Inception date: 01 Jan 2023 | Removal date: open ended

## ▲ Financial grant

In 2023, the Shenzhen-listed firm Cnnc Hua Yuan Titanium Dioxide Co.,Ltd (also known as CNNCTD) disclosed in its stock exchange filings the receipt of approximately USD 16 million of government subsidies.

Cnnc Hua Yuan Titanium Dioxide Co.,Ltd is a Commodity Chemicals enterprise based in Silver City, Gansu Province.

In China it is a legal requirement that publicly-listed firms report any subsidies received from government bodies. The stated subsidy amounts refer to a given calendar year. It is possible that this firm received other forms of state aid that have not been declared.

The affected products and sectors have been chosen based on the "main products" and CSRC sector classification reported in the financial data of the firm. The subsidy amounts in USD were computed using the year-average exchange rate to the Chinese Renminbi. The subsidy amount(s) reported here are the cash equivalents as estimated by the recipient firm.

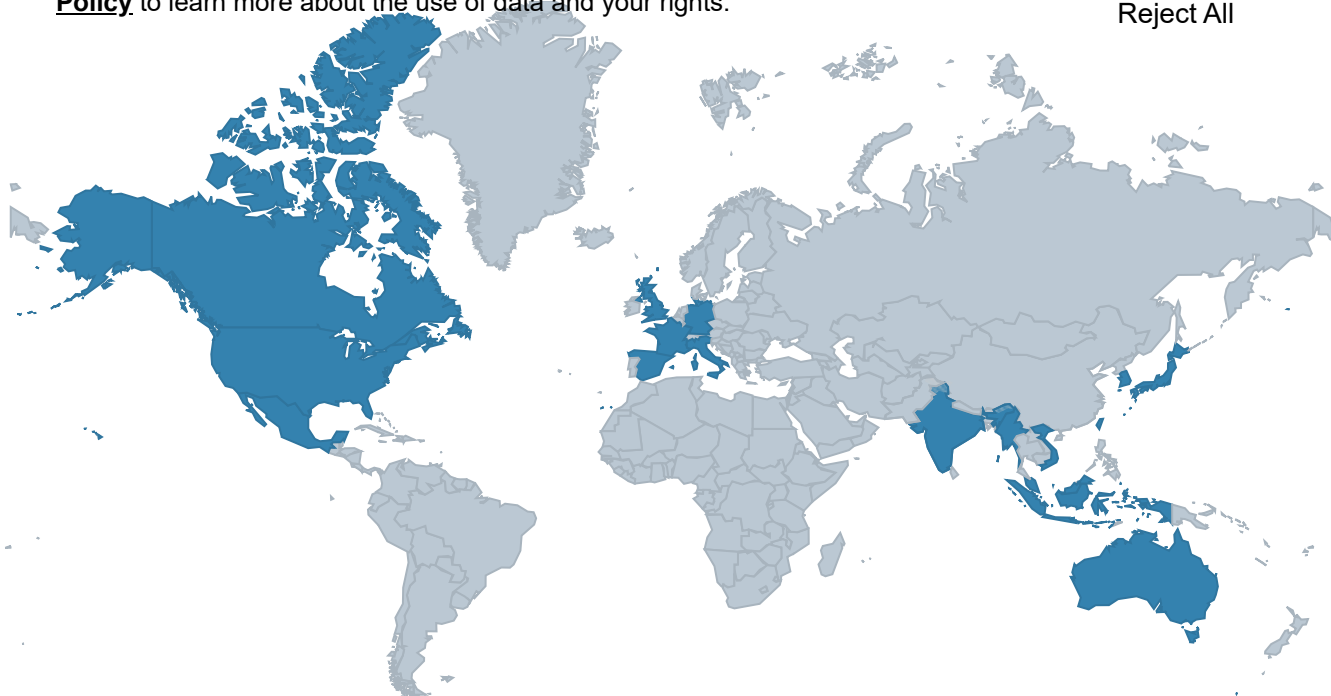
A state act in the GTA database is assessed solely in terms of the extent to which its implementation affects the extent of discrimination against foreign commercial interests. On this metric, the state aid proposed here is discriminatory.

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## AFFECTED SECTORS AND PRODUCTS

<b>342</b>	<b>Basic inorganic chemicals n.e.c.</b>
2823	Titanium oxides.
282300	Titanium oxides.
<b>343</b>	<b>Tanning or dyeing extracts; tannins; colouring matter n.e.c.</b>
<b>3204</b>	Synthetic organic colouring matter, whether or not chemically defined; preparations as specified in Note 3 to this Chapter based on synthetic organic colouring matter; synthetic organic products of a kind used as fluorescent brightening agents or as lumin
320411	Disperse dyes and preparations based thereon

**3206**

**Other colouring matter; preparations as specified in Note 3 to this**

**Chapter, other than those of heading 32.03, 32.04 or 32.05; inorganic products of a kind used as luminophores, whether or not chemically defined.**

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320611 Containing 80 % or more by weight of titanium dioxide calculated on the dry matter

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