

**Guidelines of corporate development:** conscientiously study and implement the guiding principles of important conferences since the Eighteenth National Congress of the Party and the important speeches made by Secretary-General Xi Jinping, undertake the “Three Strategies” of our country and the “13<sup>th</sup> Five-year Plan” of the central government, take “Five Development Concepts” as the leading role, follow the strategic layout of “Four Comprehensives”, strengthen the leading role of the Party to the state-owned enterprises, adhere to the market and problem orientation, take the improvement of enterprise value creation capability and comprehensive competitiveness as the core target, transform to the quality, efficiency and profit type development way so as to win the “Two Battles” of eliminating losses and increasing profits as well as transformation and upgrading.

**Development strategy of the corporate:** During the “13<sup>th</sup> Five-year Plan”, Ansteel will accelerate strategy adjustment, take “reform and innovation” as the mobilization, focus on the adjustment of “market layout, industry structure and product structure”, take “Four Increments and Four Reductions” strategy as the path and build a new strategy of adjustment and upgrading for Ansteel which should adapt new situations.

**Development target:** by the year of 2020, Ansteel will remarkably improve the competitiveness in steel business and diversified business, get achievements in mergers and reorganizations in core areas, dramatically get improvement in economic value added (EVA) and become a transnational steel group with stronger innovation capability and international competitiveness.

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- Ansteel Group Corporation Limited (hereinafter referred to as Ansteel) is originated from Anshan Iron and Steel Group Corporation which merged Pangang group Co., Ltd. in May 2010. It is a Chinese state-owned steel producer under the control of State-owned Assets Supervision and Administration Commission of the State Council. It is headquartered in Anshan, Liaoning.

## Ansteel Group

### Links

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