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# China's 4 top state-owned banks to raise US\$72 billion from stock sales to boost capital

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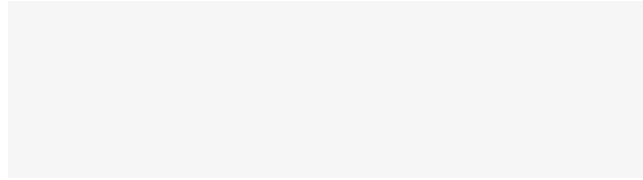
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**Zhang Shidong** in Shanghai

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Four of China's biggest state-owned banks plan to raise a combined 520 billion yuan (US\$71.6 billion) from new share sales to government-backed shareholders to replenish capital, as Beijing cranks up efforts to recapitalise the 380 trillion yuan banking industry amid a slowdown in growth.

China Construction Bank (CCB) plans to mop up as much as 105 billion yuan, Bank of China about 165 billion yuan, Bank of Communications (Bocom) at least 120 billion yuan and Postal Savings Bank of China about 130 billion yuan, the four lenders said in [separate statements](#) to the Hong Kong exchange on Sunday evening.