

Media Centre

Venator Materials UK Ltd agrees sale of Greatham site and associated TiO₂ assets to LB Group

WYNYARD, UK – Venator Materials UK Ltd has signed an agreement to sell its Greatham, UK site and associated titanium dioxide (TiO₂) pigment assets to LB Group Co., Ltd. (LB Group) of Jiaozuo, China – a leading manufacturer of TiO₂ pigments and titanium sponge.

The Asset Purchase Agreement marks a step forward in ongoing discussions and highlights LB Group's confidence in the Greatham site's expertise, capabilities and products. Completion of the transaction remains subject to regulatory approvals and several customary closing conditions.

The Greatham site is transitioning into an idle state due to challenging market conditions that have impacted financial performance. Despite this, LB Group remains committed to acquiring the site with the intention of restarting operations in the future.

Karen Askwith, Managing Director of Venator Materials UK Ltd, commented: "Today's announcement marks a milestone for Greatham and its future. It reflects LB Group's confidence in the site's expertise, operational strength and the value it brings to the TiO₂ industry. There is still important work ahead to complete the transaction. We remain fully committed to working closely with LB Group to navigate the next phase and secure a sustainable future for Greatham."

Ms. Ran Xu, Deputy Chair of LB Group, commented: "This agreement reflects LB Group's strategic commitment to supporting European TiO₂ customers and expanding its global footprint. The company values the technical expertise and production capabilities at Greatham and welcomes the opportunity to add new high-performance titanium dioxide products to its global portfolio, and to increase its global competitiveness."

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About Venator

Venator is a leading manufacturer and marketer of chemical products, specialising in pigments and additives that enhance colour, durability, and sustainability in everyday products. With headquarters in Wynyard, UK, Venator operates globally

through its Titanium Dioxide and Performance Additives segments, delivering innovative solutions that add vibrancy to buildings, extend product life, and support a more sustainable future.

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For more information about Venator visit www.venatorcorp.com

About LB Group

Founded in 1955, LB Group is a leading manufacturer of titanium dioxide (TiO₂) pigments and titanium sponge.

Headquartered in Jiaozuo, China, LB Group leverages its vertically integrated operations across China and Australia to supply a global customer base. The company's high-performance BILLIONS™ TiO₂ pigments are manufactured using both the chloride and the sulfate processes. Listed on the Shenzhen Stock Exchange since 2011, LB Group is committed to driving innovation, sustainability, and excellence across the global chemical industry. In 2024, LB Group generated an operating revenue of 27.5 billion CNY (\$3.8 billion USD).

English website: www.lomonbillions.global

Chinese website: www.lomonbillions.com