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INEOS announces £150 million investment at its Grangemouth site, supported by the UK Government, to secure the future of British industry.

INEOS Group



- INEOS is investing £150m at its Grangemouth site, supported by a £75m Government loan guarantee and £50m grant
- At a time when British manufacturing is in decline, this investment, in partnership with the UK Government, maintains the operation of Grangemouth as a critical and strategic supplier to UK industry.
- Government support shows the strategic importance of making things in Britain. It protects more than 500 high-value jobs, secures hundreds more in the supply chains and preserves the industrial capability the nation needs.
- Sir Jim Ratcliffe said **"The £150m investment in the future of a major UK industrial site demonstrates INEOS' commitment to British manufacturing. The support of the UK Government is welcome. However, we need to continue to work together to deliver competitive and efficient low-carbon manufacturing for the UK, long term. The answer is NOT decarbonisation by deindustrialisation. Without a strong manufacturing base, the economy will continue to decline. High energy costs and punitive carbon charges are driving industry out of the UK at an alarming rate. If politicians want jobs, investment and energy security, then they**

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must create a competitive environment."

INEOS has today announced a major £150 million investment to underpin the long-term future of its Grangemouth site in Scotland, one of the UK's most important industrial assets and a critical hub for the nation's manufacturing and energy sectors.

Supported by the UK Government, and facilitated by NatWest Group, the investment will upgrade key production units, improve energy efficiency, reduce emissions, and enhance the site's competitiveness.

Grangemouth has long been at the heart of Scottish and UK industry. These investments maintain the site and more than 500 highly skilled direct jobs, as it continues to supply essential raw materials that are vital to the UK economy. From food packaging and housing insulation to automotive parts, hospital equipment, medicines and sustainable technologies, Grangemouth plays a fundamental role in making modern life possible.

Prime Minister, Keir Starmer, said**: "When we said we'd protect jobs and invest in Britain's future, we meant it - and this is proof. Through partnership, determination, and our Modern Industrial Strategy, we're delivering new opportunities, fresh investment, and security for the next generation of workers in Scotland. This is about good jobs, stronger communities, and a modern economy that works for everyone. Our commitment is clear: to back British industry, to stand by hardworking families, and to ensure places like Grangemouth can thrive for years to come. Promise made, promise delivered."**

Business Secretary Peter Kyle said: **"The UK Government's decision to step in will protect Grangemouth as a site of strategic national importance and secure 500 vital jobs in the area. By partnering with INEOS we are backing the plant and its long-term future, giving certainty to workers and the supply chain for the next five years. This approach is part of our Modern Industrial Strategy through which we are working to reduce the cost of energy for industry and support manufacturing in the UK."**

Two-thirds of British manufacturing has disappeared in the last 25 years alone, while during that same period, the UK population has risen by more than 10 million. Demand for the foundational materials that critical sectors depend on will not subside. Without domestic manufacturing capacity they will need to be imported, often at a higher cost while delivering no economic or environmental benefit.

The programme of investments at Grangemouth forms part of a broader INEOS strategy to invest in modern, efficient, lower-emission industrial facilities across its portfolio. It reinforces INEOS' long-term commitment to operating world-class assets in the UK.

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